

Magellan Federal Earns Military Friendly[®] and *Military Times'* Best for Vets Employer Designations

FRISCO, Texas – December 12, 2023 – <u>Magellan Health, Inc.</u>, is proud to announce that its subsidiary, <u>Magellan Federal</u>, has been honored with the <u>2024 Military Friendly® Employer</u> at the gold level, and the <u>2023 Military Times' Best For Vets</u> employer designation. This is the third consecutive year that Magellan Federal has been recognized as a Military Friendly® employer and its first year on the *Military Times'* Best for Vets Employer list.

"At Magellan Federal, we are honored to receive these prestigious awards that demonstrate the value we place on hiring and supporting the military community," said Anna Sever, president, Magellan Federal. "Being ranked on both the Best for Vets and Military Friendly[®] lists highlights our understanding of the sacrifices and commitment of military services members. The veterans, military spouses, caregivers, and others we bring onboard not only exhibit specialized skills that complement and improve our capabilities, they come with an unmatched dedication to the mission of serving the military community."

Companies earning the Military Friendly[®] Employer designation were evaluated using both public data sources and responses from a proprietary survey. More than twelve hundred companies participated in the 2024 Military Friendly[®] survey. Methodology, criteria, and weightings were determined by VIQTORY with input from the Military Friendly[®] Advisory Council of independent leaders in the military recruitment community. Final ratings were determined by combining an organization's survey score with an assessment of the organization's ability to meet thresholds for Recruitment, New Hire Retention, Employee Turnover, and Promotion & Advancement of veterans and military employees.

The *Military Times* "Best for Vets: Employer" is an annual award given to the highest-ranking employers nationwide. The rankings are calculated based on weighted scores within domains such as recruitment and employment practices, retention and support programs, employment support for Guard and Reserve employees, and general inclusive workplace policies.

About Magellan Federal: Magellan Federal provides full-scale, comprehensive programs on 300 bases, installations, and agencies around the world. The company delivers personalized health and resilience solutions for our nation's most complex and sensitive federal programs. Magellan Federal has a global workforce of more than 2,700 dedicated to providing better and more affordable care in the fast growing, highly complex, high-cost areas of healthcare. Magellan Federal is a registered d/b/a of Armed Forces Services Corporation, a wholly-owned subsidiary of Magellan Health, Inc. For more information, visit <u>MagellanFederal.com</u>.

About Magellan Health: <u>Magellan Health, Inc.</u> supports innovative ways of accessing better health through technology, while remaining focused on the critical personal relationships that are necessary to achieve a healthy, vibrant life. Magellan's customers include health plans and other managed care organizations, employers, labor unions, various military and governmental agencies and third-party administrators. For more information, visit <u>MagellanHealth.com</u>.

About Military Friendly® Employers: Military Friendly® is the standard that measures an organization's commitment, effort, and success in creating sustainable and meaningful benefits for the military community. Over 2,100 organizations compete annually for Military Friendly® designation annually. Military Friendly® ratings are owned by Viqtory, Inc., a service-disabled, veteran-owned small business. Viqtory is not affiliated with or endorsed by the U.S. Department of Defense or the federal government. Results are produced via a rules-based algorithm. The data-driven Military Friendly® lists and methodology can be found at https://www.militaryfriendly.com/mfcguide/.

About VIQTORY: Founded in 2001, VIQTORY is a service-disabled, veteran owned small business (SDVOSB) that connects the military community to civilian employment, educational and entrepreneurial opportunities through its owned assets such as Military Spouse Magazine[®], Vetrepreneur[®], G.I. Jobs [®] and Military Friendly[®] brands. VIQTORY and its brands are not a part of or endorsed by the U.S. Dept of Defense or any federal government entity. Learn more about VIQTORY at <u>www.Viqtory.com</u>.

About Military Times: Military Times has earned its reputation as the ultimate and trusted source for veterans and their families. At the heart of our brand lies an unwavering commitment to credibility and accuracy in our award-winning reporting. Our newsroom comprised of seasoned journalists and military experts, offers a deep understanding of the unique challenges faced by veterans. We pride ourselves on our thorough and unbiased ranking methodologies, so we have data experts meticulously analyze data submitted by institutions and businesses. For veterans seeking genuine, reliable, and comprehensive information, Military Times stands as the beacon of trust, offering invaluable insights to empower them in making informed decisions for their future. Learn more at <u>bestforvets.militarytimes.com</u>.

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